

Memorandum # 4/2004

Commonwealth of Massachusetts | Public Employee Retirement Administration Commission Five Middlesex Avenue, Third Floor, Somerville, MA 02145 Ph 617 666 4446 | Fax 617 628 4002 | TTY 617 591 8917 | www.mass.gov/perac Robert E. Tierney, *Chairman* | A. Joseph DeNucci, *Vice Chairman* C. Christopher Alberti | Kenneth J. Donnelly | Eric A. Kriss | James M. Machado | Donald R. Marquis Joseph E. Connarton, *Executive Director*

MEMORANDUM

TO: All Retirement Boards

FROM: Joseph E. Connarton, Executive Director

RE: Electronic Versions of Actuarial Reports

DATE: January 12, 2004

The PERAC home page was designed to provide the retirement community with easily accessible, up-to-date information. One important piece of information is actuarial valuations. Currently, there are 82 systems with reports available on the website. Of these, approximately half are outdated (more than 3 years old). Ultimately, we would like to have available on the website, the most recent actuarial valuation of each retirement system.

For any retirement system that has had an actuarial valuation performed by PERAC, the most recent valuation is available on the PERAC website. However, since many retirement systems have actuaries other than PERAC perform the valuations, the most recent valuations may not be available on our website.

In an effort to help make available the most recent valuations of each retirement system, a retirement system that uses a private actuary should request that the actuary, as part of the valuation process, provide a copy of the actuarial valuation in an electronic format directly to PERAC upon completion of the report. Your assistance with implementing and completing this request would be greatly appreciated.

If you have any questions, do not hesitate to contact this office.